



Initial List of Documents, Forms and Applications Needed for a Commercial Construction Loan

✓ **Check off the Items as you Send them to Info@wefinanceamerica.com**

Need from The General Contractor:

- General Contractors Resume/CV
- General Contractors License
- General Contractors Financial Statement
- List of the Contractors current and past completed projects
- Current Project & Cost Projections
- Timelines for each stage of the Construction Project
- Inventory of Materials to be used
- Contractors List of Suppliers
- List of Subcontractors to be used with contact info
- Soils and percolation test {If applicable}
- Zoning classification, architectural and CCR requirements
- Proof of insurance {Hazard w/ course of construction or builders risk endorsement} Prior to closing

Need from the Borrower:

- Projected Profit and Loss Statement for the Project
- Architectural Plan(s) for the Project
- Borrowers Individual and Corporate Tax Returns (3 years) for all owners with a 20% stake or more
- Current Balance Sheet of the Borrower
- Most Current Company P & L Statement – Summary
- Property Appraisal (if have one)
- Appraisal Projection showing an as Completed Value
- Borrowers Debt Schedule of other loan obligations
- Borrowers Personal Financial Statement
- A Business Plan or detailed Company History
- Borrower complete and current Consumer Credit Report
- Resumes for each stakeholder in the business or project
- Any and All Environmental Studies, Permits etc.
- Legal Entity Paperwork (articles, bylaws, operating agreements etc.)
- Schedule of Current Real Estate Owned
- Return Signed Copy of WFA's Commercial Advisor Agreement**

Some of the Forms Needed are available for download Here:

<https://www.wefinanceamerica.com/forms.html>